



July 17, 2023

Friends,

Last week, Barrday and Teijin finalized an agreement for the purchase and sale of the assets of Endumax. This deal allows Teijin to focus on its aramid business and Barrday to expand its unique and complete offerings. It ensures that you will receive similar and generationally improved materials in the future.

Barrday will be relocating the Endumax assets from the Netherlands to the United States. The exact location will be determined in the next few months. Barrday will be re-designing the product and process to optimize performance in armor applications, the initial focus of the new facility.

It will take until the end of 2024 before commercial product is launched under a new Barrday brand. Barrday will keep you apprised of its timing and progress along the way.

We hope this is good news for you and look forward to hearing your feedback.

Thank you for your past and future business and especially for your interest in the product when available! Please feel free to reach out with any questions.

Best regards,

Michael Buckstein
Chief Executive Officer
Barrday Corp.

Hendrik de Zeeuw
Senior Vice President M&S
Teijin Aramid B.V.